

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

Auction No:	73rd (Fresh)	Issue Date:	15-Jan-26
Type of Bond:	02-Year PIB	Maturity Date:	15-Jan-28
Auction Date:	14-Jan-26	No. of Days to Maturity	730
Settlement Date:	15-Jan-26	Target Amount in PKR Billion	100

02-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	1,000.000	82.4197	1,000.000	824.197	824.197	10.1500%	10.1500%	175.803	175.803
2	20,000.000	82.3906	21,000.000	16,478.120	17,302.317	10.1694%	10.1685%	3,521.880	3,697.683
3	1,000.000	82.3748	22,000.000	823.748	18,126.065	10.1800%	10.1690%	176.252	3,873.935
4	20,000.000	82.3690	42,000.000	16,473.800	34,599.865	10.1839%	10.1761%	3,526.200	7,400.135
5	50,000.000	82.3599	92,000.000	41,179.950	75,779.815	10.1900%	10.1836%	8,820.050	16,220.185
6	1,000.000	82.3599	93,000.000	823.599	76,603.414	10.1900%	10.1837%	176.401	16,396.586
7	20,000.000	82.3455	113,000.000	16,469.100	93,072.514	10.1996%	10.1865%	3,530.900	19,927.486
8	4,000.000	82.3449	117,000.000	3,293.796	96,366.310	10.2000%	10.1870%	706.204	20,633.690
9	4,000.000	82.3300	121,000.000	3,293.200	99,659.510	10.2100%	10.1878%	706.800	21,340.490
10	20,000.000	82.3244	141,000.000	16,464.880	116,124.390	10.2137%	10.1914%	3,535.120	24,875.610
11	4,000.000	82.3150	145,000.000	3,292.600	119,416.990	10.2200%	10.1922%	707.400	25,583.010
12	20,000.000	82.3005	165,000.000	16,460.100	135,877.090	10.2297%	10.1968%	3,539.900	29,122.910
13	3,000.000	82.3001	168,000.000	2,469.003	138,346.093	10.2300%	10.1974%	530.997	29,653.907
14	3,000.000	82.2852	171,000.000	2,468.556	140,814.649	10.2400%	10.1981%	531.444	30,185.351
15	1,000.000	82.2852	172,000.000	822.852	141,637.501	10.2400%	10.1984%	177.148	30,362.499
16	500.000	82.2852	172,500.000	411.426	142,048.927	10.2400%	10.1985%	88.574	30,451.073
17	10,000.000	82.2777	182,500.000	8,227.770	150,276.697	10.2450%	10.2010%	1,772.230	32,223.303
18	5,000.000	82.2725	187,500.000	4,113.625	154,390.322	10.2485%	10.2023%	886.375	33,109.678
19	250.000	82.2702	187,750.000	205.676	154,595.998	10.2500%	10.2024%	44.325	33,154.003
20	1,000.000	82.2553	188,750.000	822.553	155,418.551	10.2600%	10.2027%	177.447	33,331.450
21	250.000	82.2553	189,000.000	205.638	155,624.189	10.2600%	10.2027%	44.362	33,375.811
22	250.000	82.2404	189,250.000	205.601	155,829.790	10.2700%	10.2028%	44.399	33,420.210
23	1,000.000	82.2255	190,250.000	822.255	156,652.045	10.2800%	10.2032%	177.745	33,597.955
24	250.000	82.2255	190,500.000	205.564	156,857.609	10.2800%	10.2033%	44.436	33,642.392
25	1,000.000	82.2106	191,500.000	822.106	157,679.715	10.2900%	10.2038%	177.894	33,820.285
26	1,000.000	82.2106	192,500.000	822.106	158,501.821	10.2900%	10.2042%	177.894	33,998.180
27	250.000	82.2106	192,750.000	205.527	158,707.347	10.2900%	10.2043%	44.474	34,042.653
28	500.000	82.2039	193,250.000	411.020	159,118.367	10.2945%	10.2046%	88.981	34,131.633
29	1,500.000	82.1957	194,750.000	1,232.936	160,351.302	10.3000%	10.2053%	267.065	34,398.698
30	1,000.000	82.1957	195,750.000	821.957	161,173.259	10.3000%	10.2058%	178.043	34,576.741
31	250.000	82.1957	196,000.000	205.489	161,378.748	10.3000%	10.2059%	44.511	34,621.252
32	20,000.000	82.1882	216,000.000	16,437.640	177,816.388	10.3050%	10.2151%	3,562.360	38,183.612
33	500.000	82.1808	216,500.000	410.904	178,227.292	10.3100%	10.2153%	89.096	38,272.708
34	250.000	82.1808	216,750.000	205.452	178,432.744	10.3100%	10.2154%	44.548	38,317.256
35	500.000	82.1592	217,250.000	410.796	178,843.540	10.3245%	10.2157%	89.204	38,406.460
36	500.000	82.1510	217,750.000	410.755	179,254.295	10.3300%	10.2159%	89.245	38,495.705
37	1,000.000	82.1361	218,750.000	821.361	180,075.656	10.3400%	10.2165%	178.639	38,674.344
38	1,000.000	82.1361	219,750.000	821.361	180,897.017	10.3400%	10.2171%	178.639	38,852.983
39	1,000.000	82.1361	220,750.000	821.361	181,718.378	10.3400%	10.2176%	178.639	39,031.622
40	500.000	82.1361	221,250.000	410.681	182,129.059	10.3400%	10.2179%	89.320	39,120.941
41	250.000	82.1361	221,500.000	205.340	182,334.399	10.3400%	10.2180%	44.660	39,165.601
42	2,500.000	82.1289	224,000.000	2,053.223	184,387.622	10.3448%	10.2194%	446.778	39,612.379
43	5,000.000	82.1286	229,000.000	4,106.430	188,494.052	10.3450%	10.2222%	893.570	40,505.949
44	1,000.000	82.1212	230,000.000	821.212	189,315.264	10.3500%	10.2227%	178.788	40,684.737
45	1,000.000	82.1212	231,000.000	821.212	190,136.476	10.3500%	10.2233%	178.788	40,863.525
46	500.000	82.1212	231,500.000	410.606	190,547.082	10.3500%	10.2236%	89.394	40,952.919
47	500.000	82.1063	232,000.000	410.532	190,957.613	10.3600%	10.2239%	89.468	41,042.387

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

Auction No:	73rd (Fresh)	Issue Date:	15-Jan-26
Type of Bond:	02-Year PIB	Maturity Date:	15-Jan-28
Auction Date:	14-Jan-26	No. of Days to Maturity	730
Settlement Date:	15-Jan-26	Target Amount in PKR Billion	100

02-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
48	1,000.000	82.0914	233,000.000	820.914	191,778.527	10.3700%	10.2245%	179.086	41,221.473
49	500.000	82.0914	233,500.000	410.457	192,188.984	10.3700%	10.2248%	89.543	41,311.016
50	500.000	82.0914	234,000.000	410.457	192,599.441	10.3700%	10.2251%	89.543	41,400.559
51	20,000.000	82.0840	254,000.000	16,416.800	209,016.241	10.3750%	10.2369%	3,583.200	44,983.759
52	500.000	82.0766	254,500.000	410.383	209,426.624	10.3800%	10.2372%	89.617	45,073.376
53	2,000.000	82.0617	256,500.000	1,641.234	211,067.858	10.3900%	10.2384%	358.766	45,432.142
54	2,000.000	82.0617	258,500.000	1,641.234	212,709.092	10.3900%	10.2396%	358.766	45,790.908
55	1,000.000	82.0617	259,500.000	820.617	213,529.709	10.3900%	10.2401%	179.383	45,970.291
56	1,000.000	82.0617	260,500.000	820.617	214,350.326	10.3900%	10.2407%	179.383	46,149.674
57	500.000	82.0617	261,000.000	410.309	214,760.635	10.3900%	10.2410%	89.692	46,239.366
58	250.000	82.0617	261,250.000	205.154	214,965.789	10.3900%	10.2411%	44.846	46,284.211
59	2,500.000	82.0546	263,750.000	2,051.365	217,017.154	10.3948%	10.2426%	448.635	46,732.846
60	500.000	82.0498	264,250.000	410.249	217,427.403	10.3980%	10.2429%	89.751	46,822.597
61	500.000	82.0468	264,750.000	410.234	217,837.637	10.4000%	10.2432%	89.766	46,912.363
62	500.000	82.0335	265,250.000	410.168	218,247.804	10.4090%	10.2435%	89.833	47,002.196
63	500.000	82.0320	265,750.000	410.160	218,657.964	10.4100%	10.2438%	89.840	47,092.036
64	500.000	82.0186	266,250.000	410.093	219,068.057	10.4190%	10.2441%	89.907	47,181.943
65	500.000	82.0171	266,750.000	410.086	219,478.143	10.4200%	10.2445%	89.915	47,271.857
66	500.000	82.0038	267,250.000	410.019	219,888.162	10.4290%	10.2448%	89.981	47,361.838
67	500.000	82.0023	267,750.000	410.012	220,298.173	10.4300%	10.2452%	89.989	47,451.827
68	500.000	81.9889	268,250.000	409.945	220,708.118	10.4390%	10.2455%	90.056	47,541.882
69	1,000.000	81.9874	269,250.000	819.874	221,527.992	10.4400%	10.2463%	180.126	47,722.008
70	250.000	81.9874	269,500.000	204.969	221,732.960	10.4400%	10.2464%	45.032	47,767.040
71	1,000.000	81.9741	270,500.000	819.741	222,552.701	10.4490%	10.2472%	180.259	47,947.299
72	1,000.000	81.9592	271,500.000	819.592	223,372.293	10.4590%	10.2480%	180.408	48,127.707
73	1,500.000	81.9444	273,000.000	1,229.166	224,601.459	10.4690%	10.2492%	270.834	48,398.541
74	1,000.000	81.9444	274,000.000	819.444	225,420.903	10.4690%	10.2500%	180.556	48,579.097
75	5,000.000	81.9295	279,000.000	4,096.475	229,517.378	10.4790%	10.2541%	903.525	49,482.622
76	1,500.000	81.9295	280,500.000	1,228.943	230,746.321	10.4790%	10.2553%	271.058	49,753.679
77	1,000.000	81.9281	281,500.000	819.281	231,565.602	10.4800%	10.2561%	180.719	49,934.398
78	20,000.000	81.9206	301,500.000	16,384.120	247,949.722	10.4850%	10.2713%	3,615.880	53,550.278
79	1,500.000	81.9147	303,000.000	1,228.721	249,178.442	10.4890%	10.2723%	271.280	53,821.558
80	250.000	81.9132	303,250.000	204.783	249,383.225	10.4900%	10.2725%	45.217	53,866.775
81	5,000.000	81.9058	308,250.000	4,095.290	253,478.515	10.4950%	10.2761%	904.710	54,771.485
82	1,500.000	81.8999	309,750.000	1,228.499	254,707.014	10.4990%	10.2772%	271.502	55,042.986
83	4,000.000	81.8391	313,750.000	3,273.564	257,980.578	10.5400%	10.2806%	726.436	55,769.422
	313,750.000			257,980.578				55,769.422	

03-YEAR PAKISTAN INVESTMENT BOND

Auction No:	74th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	03-Year PIB	Coupon Rate	10.25%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-29	Target Amount in PKR Billion	100

03-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	10,000.000	100.5097	10,000.000	10,050.970	10,050.970	10.0490%	10.0490%	-	-	10,050.970	10,050.970
2	10,000.000	100.3826	20,000.000	10,038.260	20,089.230	10.0990%	10.0740%	-	-	10,038.260	20,089.230
3	50,000.000	100.3293	70,000.000	50,164.650	70,253.880	10.1200%	10.1069%	-	-	50,164.650	70,253.880
4	5,000.000	100.2811	75,000.000	5,014.055	75,267.935	10.1390%	10.1090%	-	-	5,014.055	75,267.935
5	50,000.000	100.2785	125,000.000	50,139.250	125,407.185	10.1400%	10.1214%	-	-	50,139.250	125,407.185
6	75.000	100.2532	125,075.000	75.190	125,482.375	10.1500%	10.1214%	-	-	75.190	125,482.375
7	50,000.000	100.2042	175,075.000	50,102.100	175,584.475	10.1693%	10.1351%	-	-	50,102.100	175,584.475
8	50,000.000	100.2025	225,075.000	50,101.250	225,685.725	10.1700%	10.1429%	-	-	50,101.250	225,685.725
9	50,000.000	100.1786	275,075.000	50,089.300	275,775.025	10.1794%	10.1495%	-	-	50,089.300	275,775.025
10	50,000.000	100.1518	325,075.000	50,075.900	325,850.925	10.1900%	10.1557%	-	-	50,075.900	325,850.925
11	75.000	100.1265	325,150.000	75.095	325,926.020	10.2000%	10.1557%	-	-	75.095	325,926.020
12	1,000.000	100.0506	326,150.000	1,000.506	326,926.526	10.2300%	10.1560%	-	-	1,000.506	326,926.526
13	25,000.000	100.0275	351,150.000	25,006.875	351,933.401	10.2391%	10.1619%	-	-	25,006.875	351,933.401
14	1,000.000	100.0253	352,150.000	1,000.253	352,933.654	10.2400%	10.1621%	-	-	1,000.253	352,933.654
15	500.000	100.0253	352,650.000	500.127	353,433.780	10.2400%	10.1622%	-	-	500.127	353,433.780
16	2,500.000	100.0003	355,150.000	2,500.008	355,933.788	10.2499%	10.1628%	-	-	2,500.008	355,933.788
17	2,500.000	100.0003	357,650.000	2,500.008	358,433.795	10.2499%	10.1634%	-	-	2,500.008	358,433.795
18	250.000	100.0000	357,900.000	250.000	358,683.795	10.2500%	10.1635%	-	-	250.000	358,683.795
19	250.000	99.9747	358,150.000	249.937	358,933.732	10.2600%	10.1636%	-	-	249.937	358,933.732
20	250.000	99.9495	358,400.000	249.874	359,183.606	10.2700%	10.1636%	-	-	249.874	359,183.606
21	250.000	99.9242	358,650.000	249.811	359,433.416	10.2800%	10.1637%	-	-	249.811	359,433.416
22	500.000	99.8990	359,150.000	499.495	359,932.911	10.2900%	10.1639%	-	-	499.495	359,932.911
23	250.000	99.8990	359,400.000	249.748	360,182.659	10.2900%	10.1640%	-	-	249.748	360,182.659
24	250.000	99.8901	359,650.000	249.725	360,432.384	10.2935%	10.1641%	-	-	249.725	360,432.384
25	10,000.000	99.8878	369,650.000	9,988.780	370,421.164	10.2944%	10.1676%	-	-	9,988.780	370,421.164
26	3,000.000	99.8838	372,650.000	2,996.514	373,417.678	10.2960%	10.1686%	-	-	2,996.514	373,417.678
27	3,000.000	99.8737	375,650.000	2,996.211	376,413.889	10.3000%	10.1697%	-	-	2,996.211	376,413.889
28	2,000.000	99.8737	377,650.000	1,997.474	378,411.363	10.3000%	10.1704%	-	-	1,997.474	378,411.363
29	250.000	99.8737	377,900.000	249.684	378,661.047	10.3000%	10.1705%	-	-	249.684	378,661.047
30	250.000	99.8737	378,150.000	249.684	378,910.732	10.3000%	10.1706%	-	-	249.684	378,910.732
31	2,000.000	99.8485	380,150.000	1,996.970	380,907.702	10.3100%	10.1713%	-	-	1,996.970	380,907.702
32	250.000	99.8485	380,400.000	249.621	381,157.323	10.3100%	10.1714%	-	-	249.621	381,157.323
33	2,000.000	99.8233	382,400.000	1,996.466	383,153.789	10.3200%	10.1722%	-	-	1,996.466	383,153.789
34	500.000	99.8119	382,900.000	499.060	383,652.848	10.3245%	10.1724%	-	-	499.060	383,652.848
35	2,000.000	99.7980	384,900.000	1,995.960	385,648.808	10.3300%	10.1732%	-	-	1,995.960	385,648.808
36	15,000.000	99.7854	399,900.000	14,967.810	400,616.618	10.3350%	10.1792%	-	-	14,967.810	400,616.618
37	2,000.000	99.7728	401,900.000	1,995.456	402,612.074	10.3400%	10.1800%	-	-	1,995.456	402,612.074
38	1,000.000	99.7728	402,900.000	997.728	403,609.802	10.3400%	10.1804%	-	-	997.728	403,609.802
39	1,000.000	99.7728	403,900.000	997.728	404,607.530	10.3400%	10.1808%	-	-	997.728	404,607.530
40	500.000	99.7728	404,400.000	498.864	405,106.394	10.3400%	10.1810%	-	-	498.864	405,106.394
41	5,000.000	99.7630	409,400.000	4,988.150	410,094.544	10.3439%	10.1830%	-	-	4,988.150	410,094.544
42	500.000	99.7615	409,900.000	498.808	410,593.352	10.3445%	10.1832%	-	-	498.808	410,593.352
43	750.000	99.7564	410,650.000	748.173	411,341.525	10.3465%	10.1835%	-	-	748.173	411,341.525
44	2,500.000	99.7476	413,150.000	2,493.690	413,835.215	10.3500%	10.1845%	-	-	2,493.690	413,835.215
45	1,000.000	99.7476	414,150.000	997.476	414,832.691	10.3500%	10.1849%	-	-	997.476	414,832.691
46	1,000.000	99.7476	415,150.000	997.476	415,830.167	10.3500%	10.1853%	-	-	997.476	415,830.167
47	500.000	99.7224	415,650.000	498.612	416,328.779	10.3600%	10.1855%	-	-	498.612	416,328.779
48	500.000	99.6973	416,150.000	498.487	416,827.265	10.3700%	10.1858%	-	-	498.487	416,827.265
49	1,000.000	99.6721	417,150.000	996.721	417,823.986	10.3800%	10.1862%	-	-	996.721	417,823.986
50	500.000	99.6721	417,650.000	498.361	418,322.347	10.3800%	10.1865%	-	-	498.361	418,322.347
51	750.000	99.6557	418,400.000	747.418	419,069.765	10.3865%	10.1868%	-	-	747.418	419,069.765
52	1,000.000	99.6469	419,400.000	996.469	420,066.234	10.3900%	10.1873%	-	-	996.469	420,066.234
53	1,000.000	99.6469	420,400.000	996.469	421,062.703	10.3900%	10.1878%	-	-	996.469	421,062.703
54	500.000	99.6469	420,900.000	498.235	421,560.937	10.3900%	10.1880%	-	-	498.235	421,560.937
55	5,000.000	99.6366	425,900.000	4,981.830	426,542.767	10.3941%	10.1904%	-	-	4,981.830	426,542.767
56	20,000.000	99.6343	445,900.000	19,926.860	446,469.627	10.3950%	10.1996%	-	-	19,926.860	446,469.627
57	2,500.000	99.6343	448,400.000	2,490.858	448,960.485	10.3950%	10.2007%	-	-	2,490.858	448,960.485

03-YEAR PAKISTAN INVESTMENT BOND

Auction No:	74th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	03-Year PIB	Coupon Rate	10.25%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-29	Target Amount in PKR Billion	100

03-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
58	1,000.000	99.6217	449,400.000	996.217	449,956.702	10.4000%	10.2011%	-	-	996.217	449,956.702
59	500.000	99.6217	449,900.000	498.109	450,454.810	10.4000%	10.2014%	-	-	498.109	450,454.810
60	250.000	99.6217	450,150.000	249.054	450,703.864	10.4000%	10.2015%	-	-	249.054	450,703.864
61	500.000	99.5966	450,650.000	497.983	451,201.847	10.4100%	10.2017%	-	-	497.983	451,201.847
62	2,000.000	99.5714	452,650.000	1,991.428	453,193.275	10.4200%	10.2027%	-	-	1,991.428	453,193.275
63	500.000	99.5714	453,150.000	497.857	453,691.132	10.4200%	10.2029%	-	-	497.857	453,691.132
64	1,000.000	99.5463	454,150.000	995.463	454,686.595	10.4300%	10.2034%	-	-	995.463	454,686.595
65	500.000	99.5463	454,650.000	497.732	455,184.327	10.4300%	10.2037%	-	-	497.732	455,184.327
66	1,000.000	99.5212	455,650.000	995.212	456,179.539	10.4400%	10.2042%	-	-	995.212	456,179.539
67	2,500.000	99.5049	458,150.000	2,487.623	458,667.161	10.4465%	10.2055%	-	-	2,487.623	458,667.161
68	2,000.000	99.4710	460,150.000	1,989.420	460,656.581	10.4600%	10.2066%	-	-	1,989.420	460,656.581
69	500.000	99.4207	460,650.000	497.104	461,153.685	10.4800%	10.2069%	-	-	497.104	461,153.685
70	2,500.000	99.4044	463,150.000	2,485.110	463,638.795	10.4865%	10.2084%	-	-	2,485.110	463,638.795
71	5,000.000	99.3957	468,150.000	4,969.785	468,608.580	10.4900%	10.2114%	-	-	4,969.785	468,608.580
72	3,000.000	99.3957	471,150.000	2,981.871	471,590.451	10.4900%	10.2132%	-	-	2,981.871	471,590.451
73	1,000.000	99.3957	472,150.000	993.957	472,584.408	10.4900%	10.2138%	-	-	993.957	472,584.408
74	250.000	99.3957	472,400.000	248.489	472,832.897	10.4900%	10.2139%	-	-	248.489	472,832.897
75	3,000.000	99.2703	475,400.000	2,978.109	475,811.006	10.5400%	10.2160%	-	-	2,978.109	475,811.006
76	250.000	99.2703	475,650.000	248.176	476,059.182	10.5400%	10.2162%	-	-	248.176	476,059.182
77	3,500.000	99.2541	479,150.000	3,473.894	479,533.075	10.5465%	10.2186%	-	-	3,473.894	479,533.075
78	2,500.000	99.2503	481,650.000	2,481.258	482,014.333	10.5480%	10.2203%	-	-	2,481.258	482,014.333
79	500.000	99.1702	482,150.000	495.851	482,510.184	10.5800%	10.2207%	-	-	495.851	482,510.184
80	3,500.000	99.1540	485,650.000	3,470.390	485,980.574	10.5865%	10.2233%	-	-	3,470.390	485,980.574
81	5,000.000	99.0041	490,650.000	4,950.205	490,930.779	10.6465%	10.2276%	-	-	4,950.205	490,930.779
82	1,000.000	98.9205	491,650.000	989.205	491,919.984	10.6800%	10.2285%	-	-	989.205	491,919.984
83	5,000.000	98.9043	496,650.000	4,945.215	496,865.199	10.6865%	10.2331%	-	-	4,945.215	496,865.199
84	1,500.000	98.6716	498,150.000	1,480.074	498,345.273	10.7800%	10.2348%	-	-	1,480.074	498,345.273
85	1,500.000	98.4234	499,650.000	1,476.351	499,821.624	10.8800%	10.2367%	-	-	1,476.351	499,821.624
	499,650.000			499,821.624				-		499,821.624	

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	75th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	05-Year PIB	Coupon Rate	10.50%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-31	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	10,000.000	100.6204	10,000.000	10,062.040	10,062.040	10.3380%	10.3380%	-	-	10,062.040	10,062.040
2	15,000.000	100.4629	25,000.000	15,069.435	25,131.475	10.3790%	10.3626%	-	-	15,069.435	25,131.475
3	100.000	100.4034	25,100.000	100.403	25,231.878	10.3945%	10.3627%	-	-	100.403	25,231.878
4	100.000	100.2502	25,200.000	100.250	25,332.129	10.4345%	10.3630%	-	-	100.250	25,332.129
5	500.000	100.1910	25,700.000	500.955	25,833.084	10.4500%	10.3647%	-	-	500.955	25,833.084
6	5,000.000	100.1162	30,700.000	5,005.810	30,838.894	10.4696%	10.3818%	-	-	5,005.810	30,838.894
7	10,000.000	100.1145	40,700.000	10,011.450	40,850.344	10.4700%	10.4035%	-	-	10,011.450	40,850.344
8	100.000	100.0973	40,800.000	100.097	40,950.441	10.4745%	10.4036%	-	-	100.097	40,950.441
9	20,000.000	100.0954	60,800.000	20,019.080	60,969.521	10.4750%	10.4271%	-	-	20,019.080	60,969.521
10	1,000.000	100.0763	61,800.000	1,000.763	61,970.284	10.4800%	10.4280%	-	-	1,000.763	61,970.284
11	750.000	100.0515	62,550.000	750.386	62,720.670	10.4865%	10.4287%	-	-	750.386	62,720.670
12	5,000.000	100.0428	67,550.000	5,002.140	67,722.810	10.4888%	10.4331%	-	-	5,002.140	67,722.810
13	10,000.000	100.0382	77,550.000	10,003.820	77,726.630	10.4900%	10.4404%	-	-	10,003.820	77,726.630
14	500.000	100.0382	78,050.000	500.191	78,226.821	10.4900%	10.4408%	-	-	500.191	78,226.821
15	500.000	100.0000	78,550.000	500.000	78,726.821	10.5000%	10.4411%	-	-	500.000	78,726.821
16	5,000.000	99.9625	83,550.000	4,998.125	83,724.946	10.5098%	10.4453%	-	-	4,998.125	83,724.946
17	500.000	99.9619	84,050.000	499.810	84,224.756	10.5100%	10.4456%	-	-	499.810	84,224.756
18	200.000	99.9447	84,250.000	199.889	84,424.645	10.5145%	10.4458%	-	-	199.889	84,424.645
19	1,500.000	99.9436	85,750.000	1,499.154	85,923.799	10.5148%	10.4470%	-	-	1,499.154	85,923.799
20	250.000	99.9237	86,000.000	249.809	86,173.608	10.5200%	10.4472%	-	-	249.809	86,173.608
21	20,000.000	99.9047	106,000.000	19,980.940	106,154.548	10.5250%	10.4619%	-	-	19,980.940	106,154.548
22	750.000	99.8990	106,750.000	749.243	106,903.791	10.5265%	10.4624%	-	-	749.243	106,903.791
23	5,000.000	99.8873	111,750.000	4,994.365	111,898.156	10.5296%	10.4654%	-	-	4,994.365	111,898.156
24	1,000.000	99.8857	112,750.000	998.857	112,897.013	10.5300%	10.4659%	-	-	998.857	112,897.013
25	250.000	99.8857	113,000.000	249.714	113,146.727	10.5300%	10.4661%	-	-	249.714	113,146.727
26	100.000	99.8857	113,100.000	99.886	113,246.613	10.5300%	10.4661%	-	-	99.886	113,246.613
27	50.000	99.8552	113,150.000	49.928	113,296.540	10.5380%	10.4662%	-	-	49.928	113,296.540
28	500.000	99.8476	113,650.000	499.238	113,795.778	10.5400%	10.4665%	-	-	499.238	113,795.778
29	500.000	99.8381	114,150.000	499.191	114,294.969	10.5425%	10.4668%	-	-	499.191	114,294.969
30	250.000	99.8304	114,400.000	249.576	114,544.545	10.5445%	10.4670%	-	-	249.576	114,544.545
31	110.000	99.8304	114,510.000	109.813	114,654.358	10.5445%	10.4671%	-	-	109.813	114,654.358
32	5,000.000	99.8293	119,510.000	4,991.465	119,645.823	10.5448%	10.4703%	-	-	4,991.465	119,645.823
33	1,750.000	99.8293	121,260.000	1,747.013	121,392.836	10.5448%	10.4714%	-	-	1,747.013	121,392.836
34	5,000.000	99.8141	126,260.000	4,990.705	126,383.541	10.5488%	10.4745%	-	-	4,990.705	126,383.541
35	250.000	99.8095	126,510.000	249.524	126,633.065	10.5500%	10.4746%	-	-	249.524	126,633.065
36	200.000	99.8095	126,710.000	199.619	126,832.684	10.5500%	10.4747%	-	-	199.619	126,832.684
37	250.000	99.7924	126,960.000	249.481	127,082.165	10.5545%	10.4749%	-	-	249.481	127,082.165
38	50.000	99.7791	127,010.000	49.890	127,132.054	10.5580%	10.4749%	-	-	49.890	127,132.054
39	250.000	99.7715	127,260.000	249.429	127,381.483	10.5600%	10.4751%	-	-	249.429	127,381.483
40	500.000	99.7544	127,760.000	498.772	127,880.255	10.5645%	10.4754%	-	-	498.772	127,880.255
41	1,000.000	99.7334	128,760.000	997.334	128,877.589	10.5700%	10.4762%	-	-	997.334	128,877.589
42	1,000.000	99.7194	129,760.000	997.194	129,874.783	10.5737%	10.4769%	-	-	997.194	129,874.783
43	500.000	99.7163	130,260.000	498.582	130,373.365	10.5745%	10.4773%	-	-	498.582	130,373.365
44	15,000.000	99.7144	145,260.000	14,957.160	145,330.525	10.5750%	10.4874%	-	-	14,957.160	145,330.525
45	1,500.000	99.7144	146,760.000	1,495.716	146,826.241	10.5750%	10.4883%	-	-	1,495.716	146,826.241
46	2,500.000	99.7087	149,260.000	2,492.718	149,318.958	10.5765%	10.4898%	-	-	2,492.718	149,318.958
47	50.000	99.7030	149,310.000	49.852	149,368.810	10.5780%	10.4898%	-	-	49.852	149,368.810
48	100.000	99.6954	149,410.000	99.695	149,468.505	10.5800%	10.4898%	-	-	99.695	149,468.505
49	500.000	99.6783	149,910.000	498.392	149,966.896	10.5845%	10.4902%	-	-	498.392	149,966.896
50	500.000	99.6783	150,410.000	498.392	150,465.288	10.5845%	10.4905%	-	-	498.392	150,465.288
51	2,000.000	99.6612	152,410.000	1,993.224	152,458.512	10.5890%	10.4918%	-	-	1,993.224	152,458.512
52	25,000.000	99.6574	177,410.000	24,914.350	177,372.862	10.5900%	10.5056%	-	-	24,914.350	177,372.862
53	500.000	99.6574	177,910.000	498.287	177,871.149	10.5900%	10.5058%	-	-	498.287	177,871.149
54	500.000	99.6574	178,410.000	498.287	178,369.436	10.5900%	10.5061%	-	-	498.287	178,369.436
55	500.000	99.6404	178,910.000	498.202	178,867.638	10.5945%	10.5063%	-	-	498.202	178,867.638
56	1,500.000	99.6392	180,410.000	1,494.588	180,362.226	10.5948%	10.5071%	-	-	1,494.588	180,362.226
57	50.000	99.6271	180,460.000	49.814	180,412.040	10.5980%	10.5071%	-	-	49.814	180,412.040

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	75th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	05-Year PIB	Coupon Rate	10.50%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-31	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
58	250.000	99.6252	180,710.000	249.063	180,661.103	10.5985%	10.5072%	-	-	249.063	180,661.103
59	5,000.000	99.6201	185,710.000	4,981.005	185,642.108	10.5998%	10.5097%	-	-	4,981.005	185,642.108
60	1,000.000	99.6195	186,710.000	996.195	186,638.303	10.6000%	10.5102%	-	-	996.195	186,638.303
61	500.000	99.6195	187,210.000	498.098	187,136.400	10.6000%	10.5104%	-	-	498.098	187,136.400
62	250.000	99.6195	187,460.000	249.049	187,385.449	10.6000%	10.5106%	-	-	249.049	187,385.449
63	100.000	99.6195	187,560.000	99.620	187,485.068	10.6000%	10.5106%	-	-	99.620	187,485.068
64	500.000	99.5815	188,060.000	497.908	187,982.976	10.6100%	10.5109%	-	-	497.908	187,982.976
65	50.000	99.5512	188,110.000	49.776	188,032.751	10.6180%	10.5109%	-	-	49.776	188,032.751
66	250.000	99.5436	188,360.000	248.859	188,281.610	10.6200%	10.5110%	-	-	248.859	188,281.610
67	2,500.000	99.5246	190,860.000	2,488.115	190,769.725	10.6250%	10.5125%	-	-	2,488.115	190,769.725
68	2,500.000	99.5189	193,360.000	2,487.973	193,257.698	10.6265%	10.5140%	-	-	2,487.973	193,257.698
69	1,000.000	99.5057	194,360.000	995.057	194,252.755	10.6300%	10.5146%	-	-	995.057	194,252.755
70	500.000	99.5057	194,860.000	497.529	194,750.283	10.6300%	10.5149%	-	-	497.529	194,750.283
71	100.000	99.5057	194,960.000	99.506	194,849.789	10.6300%	10.5150%	-	-	99.506	194,849.789
72	1,500.000	99.4917	196,460.000	1,492.376	196,342.165	10.6337%	10.5159%	-	-	1,492.376	196,342.165
73	50.000	99.4754	196,510.000	49.738	196,391.902	10.6380%	10.5159%	-	-	49.738	196,391.902
74	2,000.000	99.4723	198,510.000	1,989.446	198,381.348	10.6388%	10.5171%	-	-	1,989.446	198,381.348
75	250.000	99.4678	198,760.000	248.670	198,630.018	10.6400%	10.5173%	-	-	248.670	198,630.018
76	5,000.000	99.4606	203,760.000	4,973.030	203,603.048	10.6419%	10.5203%	-	-	4,973.030	203,603.048
77	1,500.000	99.4496	205,260.000	1,491.744	205,094.792	10.6448%	10.5213%	-	-	1,491.744	205,094.792
78	200.000	99.4356	205,460.000	198.871	205,293.663	10.6485%	10.5214%	-	-	198.871	205,293.663
79	2,000.000	99.4299	207,460.000	1,988.598	207,282.261	10.6500%	10.5226%	-	-	1,988.598	207,282.261
80	500.000	99.4299	207,960.000	497.150	207,779.410	10.6500%	10.5229%	-	-	497.150	207,779.410
81	250.000	99.3920	208,210.000	248.480	208,027.890	10.6600%	10.5231%	-	-	248.480	208,027.890
82	500.000	99.3542	208,710.000	496.771	208,524.661	10.6700%	10.5234%	-	-	496.771	208,524.661
83	3,500.000	99.3296	212,210.000	3,476.536	212,001.197	10.6765%	10.5260%	-	-	3,476.536	212,001.197
84	2,000.000	99.3209	214,210.000	1,986.418	213,987.615	10.6788%	10.5274%	-	-	1,986.418	213,987.615
85	1,000.000	99.3164	215,210.000	993.164	214,980.779	10.6800%	10.5281%	-	-	993.164	214,980.779
86	250.000	99.3164	215,460.000	248.291	215,229.070	10.6800%	10.5283%	-	-	248.291	215,229.070
87	1,000.000	99.3024	216,460.000	993.024	216,222.094	10.6837%	10.5290%	-	-	993.024	216,222.094
88	3,000.000	99.2975	219,460.000	2,978.925	219,201.019	10.6850%	10.5311%	-	-	2,978.925	219,201.019
89	10,000.000	99.2786	229,460.000	9,927.860	229,128.879	10.6900%	10.5381%	-	-	9,927.860	229,128.879
90	5,000.000	99.2786	234,460.000	4,963.930	234,092.809	10.6900%	10.5413%	-	-	4,963.930	234,092.809
91	500.000	99.2786	234,960.000	496.393	234,589.202	10.6900%	10.5416%	-	-	496.393	234,589.202
92	2,500.000	99.2521	237,460.000	2,481.303	237,070.505	10.6970%	10.5432%	-	-	2,481.303	237,070.505
93	200.000	99.2465	237,660.000	198.493	237,268.998	10.6985%	10.5434%	-	-	198.493	237,268.998
94	1,000.000	99.2408	238,660.000	992.408	238,261.406	10.7000%	10.5440%	-	-	992.408	238,261.406
95	250.000	99.2408	238,910.000	248.102	238,509.508	10.7000%	10.5442%	-	-	248.102	238,509.508
96	500.000	99.2030	239,410.000	496.015	239,005.523	10.7100%	10.5445%	-	-	496.015	239,005.523
97	250.000	99.1653	239,660.000	247.913	239,253.436	10.7200%	10.5447%	-	-	247.913	239,253.436
98	3,500.000	99.1407	243,160.000	3,469.925	242,723.361	10.7265%	10.5473%	-	-	3,469.925	242,723.361
99	5,000.000	99.1321	248,160.000	4,956.605	247,679.966	10.7288%	10.5510%	-	-	4,956.605	247,679.966
100	500.000	99.1275	248,660.000	495.638	248,175.603	10.7300%	10.5514%	-	-	495.638	248,175.603
101	2,500.000	99.1136	251,160.000	2,477.840	250,653.443	10.7337%	10.5532%	-	-	2,477.840	250,653.443
102	1,000.000	99.0898	252,160.000	990.898	251,644.341	10.7400%	10.5539%	-	-	990.898	251,644.341
103	2,500.000	99.0710	254,660.000	2,476.775	254,121.116	10.7450%	10.5558%	-	-	2,476.775	254,121.116
104	600.000	99.0578	255,260.000	594.347	254,715.463	10.7485%	10.5562%	-	-	594.347	254,715.463
105	500.000	99.0521	255,760.000	495.261	255,210.724	10.7500%	10.5566%	-	-	495.261	255,210.724
106	500.000	99.0521	256,260.000	495.261	255,705.984	10.7500%	10.5570%	-	-	495.261	255,705.984
107	500.000	98.9768	256,760.000	494.884	256,200.868	10.7700%	10.5574%	-	-	494.884	256,200.868
108	5,000.000	98.9523	261,760.000	4,947.615	261,148.483	10.7765%	10.5616%	-	-	4,947.615	261,148.483
109	5,000.000	98.9437	266,760.000	4,947.185	266,095.668	10.7788%	10.5657%	-	-	4,947.185	266,095.668
110	1,000.000	98.9252	267,760.000	989.252	267,084.920	10.7837%	10.5665%	-	-	989.252	267,084.920
111	5,000.000	98.9015	272,760.000	4,945.075	272,029.995	10.7900%	10.5706%	-	-	4,945.075	272,029.995
112	2,500.000	98.8714	275,260.000	2,471.785	274,501.780	10.7980%	10.5726%	-	-	2,471.785	274,501.780
113	750.000	98.8696	276,010.000	741.522	275,243.302	10.7985%	10.5733%	-	-	741.522	275,243.302
114	1,000.000	98.8639	277,010.000	988.639	276,231.941	10.8000%	10.5741%	-	-	988.639	276,231.941

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	75th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	05-Year PIB	Coupon Rate	10.50%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-31	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
115	500.000	98.8639	277,510.000	494.320	276,726.261	10.8000%	10.5745%	-	-	494.320	276,726.261
116	5,000.000	98.7643	282,510.000	4,938.215	281,664.476	10.8265%	10.5789%	-	-	4,938.215	281,664.476
117	5,000.000	98.7550	287,510.000	4,937.750	286,602.226	10.8290%	10.5833%	-	-	4,937.750	286,602.226
118	1,000.000	98.7373	288,510.000	987.373	287,589.599	10.8337%	10.5842%	-	-	987.373	287,589.599
119	1,000.000	98.6818	289,510.000	986.818	288,576.417	10.8485%	10.5851%	-	-	986.818	288,576.417
120	500.000	98.6762	290,010.000	493.381	289,069.798	10.8500%	10.5855%	-	-	493.381	289,069.798
121	1,000.000	98.5499	291,010.000	985.499	290,055.297	10.8837%	10.5866%	-	-	985.499	290,055.297
122	1,000.000	98.4945	292,010.000	984.945	291,040.242	10.8985%	10.5876%	-	-	984.945	291,040.242
123	500.000	98.4889	292,510.000	492.445	291,532.686	10.9000%	10.5882%	-	-	492.445	291,532.686
124	1,000.000	98.3076	293,510.000	983.076	292,515.762	10.9485%	10.5894%	-	-	983.076	292,515.762
125	500.000	98.3020	294,010.000	491.510	293,007.272	10.9500%	10.5900%	-	-	491.510	293,007.272
126	1,000.000	98.2136	295,010.000	982.136	293,989.408	10.9737%	10.5913%	-	-	982.136	293,989.408
127	5,000.000	98.1528	300,010.000	4,907.640	298,897.048	10.9900%	10.5979%	-	-	4,907.640	298,897.048
128	5,000.000	98.1212	305,010.000	4,906.060	303,803.108	10.9985%	10.6045%	-	-	4,906.060	303,803.108
129	500.000	98.1156	305,510.000	490.578	304,293.686	11.0000%	10.6052%	-	-	490.578	304,293.686
130	2,000.000	98.0411	307,510.000	1,960.822	306,254.508	11.0200%	10.6079%	-	-	1,960.822	306,254.508
131	5,000.000	97.9352	312,510.000	4,896.760	311,151.268	11.0485%	10.6149%	-	-	4,896.760	311,151.268
	312,510.000			311,151.268				-		311,151.268	

10-YEAR PAKISTAN INVESTMENT BOND

Auction No:	76th (Fresh)	Coupon Start Date	15-Jan-26
Type of Bond:	10-Year PIB	Coupon Rate	11.00%
Auction Date:	14-Jan-26	Coupon Maturity	15-Jul-26
Settlement Date:	15-Jan-26	No of days for current coupon	181
Issue Date:	15-Jan-26	Accrued Coupon Days	0
Maturity Date:	15-Jan-36	Target Amount in PKR Billion	100

10-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	25,000.000	100.3714	25,000.000	25,092.850	25,092.850	10.9380%	10.9380%	-	-	25,092.850	25,092.850
2	100,000.000	100.0000	125,000.000	100,000.000	125,092.850	11.0000%	10.9876%	-	-	100,000.000	125,092.850
3	1,000.000	100.0000	126,000.000	1,000.000	126,092.850	11.0000%	10.9877%	-	-	1,000.000	126,092.850
4	1,000.000	99.7614	127,000.000	997.614	127,090.464	11.0400%	10.9881%	-	-	997.614	127,090.464
5	1,000.000	99.5236	128,000.000	995.236	128,085.700	11.0800%	10.9888%	-	-	995.236	128,085.700
6	1,000.000	98.9325	129,000.000	989.325	129,075.025	11.1800%	10.9903%	-	-	989.325	129,075.025
7	1,000.000	98.8854	130,000.000	988.854	130,063.879	11.1880%	10.9918%	-	-	988.854	130,063.879
8	1,000.000	98.5801	131,000.000	985.801	131,049.680	11.2400%	10.9937%	-	-	985.801	131,049.680
9	500.000	98.5801	131,500.000	492.901	131,542.581	11.2400%	10.9947%	-	-	492.901	131,542.581
10	1,000.000	98.5254	132,500.000	985.254	132,527.835	11.2493%	10.9966%	-	-	985.254	132,527.835
11	1,000.000	98.4640	133,500.000	984.640	133,512.475	11.2598%	10.9986%	-	-	984.640	133,512.475
12	500.000	98.4631	134,000.000	492.316	134,004.790	11.2600%	10.9995%	-	-	492.316	134,004.790
13	1,000.000	98.4126	135,000.000	984.126	134,988.916	11.2686%	11.0015%	-	-	984.126	134,988.916
14	1,000.000	98.3524	136,000.000	983.524	135,972.440	11.2789%	11.0036%	-	-	983.524	135,972.440
15	1,000.000	98.3462	137,000.000	983.462	136,955.902	11.2800%	11.0056%	-	-	983.462	136,955.902
16	500.000	98.3462	137,500.000	491.731	137,447.633	11.2800%	11.0066%	-	-	491.731	137,447.633
17	10,000.000	98.3170	147,500.000	9,831.700	147,279.333	11.2850%	11.0255%	-	-	9,831.700	147,279.333
18	1,000.000	98.2929	148,500.000	982.929	148,262.262	11.2891%	11.0272%	-	-	982.929	148,262.262
19	1,000.000	98.2879	149,500.000	982.879	149,245.141	11.2900%	11.0290%	-	-	982.879	149,245.141
20	500.000	98.2879	150,000.000	491.440	149,736.581	11.2900%	11.0299%	-	-	491.440	149,736.581
21	1,000.000	98.2334	151,000.000	982.334	150,718.915	11.2993%	11.0316%	-	-	982.334	150,718.915
22	1,000.000	98.1792	152,000.000	981.792	151,700.707	11.3086%	11.0335%	-	-	981.792	151,700.707
23	1,000.000	98.1181	153,000.000	981.181	152,681.888	11.3191%	11.0353%	-	-	981.181	152,681.888
24	1,000.000	98.0651	154,000.000	980.651	153,662.539	11.3282%	11.0372%	-	-	980.651	153,662.539
25	1,000.000	97.9971	155,000.000	979.971	154,642.510	11.3399%	11.0392%	-	-	979.971	154,642.510
26	1,000.000	97.9968	156,000.000	979.968	155,622.478	11.3400%	11.0411%	-	-	979.968	155,622.478
27	750.000	97.9968	156,750.000	734.976	156,357.454	11.3400%	11.0425%	-	-	734.976	156,357.454
28	10,000.000	97.9677	166,750.000	9,796.770	166,154.224	11.3450%	11.0607%	-	-	9,796.770	166,154.224
29	1,000.000	97.8807	167,750.000	978.807	167,133.031	11.3600%	11.0625%	-	-	978.807	167,133.031
30	3,000.000	97.7214	170,750.000	2,931.642	170,064.673	11.3875%	11.0682%	-	-	2,931.642	170,064.673
31	5,000.000	97.7069	175,750.000	4,885.345	174,950.018	11.3900%	11.0773%	-	-	4,885.345	174,950.018
32	5,000.000	97.7069	180,750.000	4,885.345	179,835.363	11.3900%	11.0860%	-	-	4,885.345	179,835.363
33	1,000.000	97.7069	181,750.000	977.069	180,812.432	11.3900%	11.0877%	-	-	977.069	180,812.432
34	750.000	97.7069	182,500.000	732.802	181,545.233	11.3900%	11.0889%	-	-	732.802	181,545.233
35	1,000.000	97.4182	183,500.000	974.182	182,519.415	11.4400%	11.0908%	-	-	974.182	182,519.415
36	500.000	97.4182	184,000.000	487.091	183,006.506	11.4400%	11.0918%	-	-	487.091	183,006.506
37	500.000	97.3031	184,500.000	486.516	183,493.022	11.4600%	11.0928%	-	-	486.516	183,493.022
38	500.000	97.1882	185,000.000	485.941	183,978.963	11.4800%	11.0938%	-	-	485.941	183,978.963
39	20,000.000	97.1595	205,000.000	19,431.900	203,410.863	11.4850%	11.1320%	-	-	19,431.900	203,410.863
40	5,000.000	97.1595	210,000.000	4,857.975	208,268.838	11.4850%	11.1404%	-	-	4,857.975	208,268.838
41	8,000.000	97.1308	218,000.000	7,770.464	216,039.302	11.4900%	11.1532%	-	-	7,770.464	216,039.302
42	5,000.000	97.1308	223,000.000	4,856.540	220,895.842	11.4900%	11.1608%	-	-	4,856.540	220,895.842
43	250.000	97.0734	223,250.000	242.684	221,138.525	11.5000%	11.1611%	-	-	242.684	221,138.525
44	25,000.000	96.2187	248,250.000	24,054.675	245,193.200	11.6500%	11.2104%	-	-	24,054.675	245,193.200
45	7,500.000	95.6548	255,750.000	7,174.110	252,367.310	11.7500%	11.2262%	-	-	7,174.110	252,367.310
46	10,000.000	94.8175	265,750.000	9,481.750	261,849.060	11.9000%	11.2515%	-	-	9,481.750	261,849.060
47	2,500.000	94.3201	268,250.000	2,358.003	264,207.063	11.9900%	11.2584%	-	-	2,358.003	264,207.063
48	2,500.000	92.9574	270,750.000	2,323.935	266,530.998	12.2400%	11.2675%	-	-	2,323.935	266,530.998
49	250.000	88.9815	271,000.000	222.454	266,753.452	13.0000%	11.2691%	-	-	222.454	266,753.452
	271,000.000			266,753.452				-		266,753.452	

15-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

Auction No:	77th (Fresh)	Issue Date:	15-Jan-26
Type of Bond:	15-Year PIB	Maturity Date:	15-Jan-41
Auction Date:	14-Jan-26	No. of Days to Maturity	5479
Settlement Date:	15-Jan-26	Target Amount in PKR Billion	50

15-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	5,000.000	18.8039	5,000.000	940.195	940.195	11.7850%	11.7850%	4,059.805	4,059.805
2	5,000.000	18.6782	10,000.000	933.910	1,874.105	11.8350%	11.8100%	4,066.090	8,125.895
3	5,000.000	18.5782	15,000.000	928.910	2,803.015	11.8750%	11.8317%	4,071.090	12,196.985
4	5,000.000	18.4789	20,000.000	923.945	3,726.960	11.9150%	11.8525%	4,076.055	16,273.040
5	277,200.000	18.3924	297,200.000	50,983.733	54,710.693	11.9500%	11.9434%	226,216.267	242,489.307
6	220,000.000	18.3924	517,200.000	40,463.280	95,173.973	11.9500%	11.9462%	179,536.720	422,026.027
7	39,500.000	18.3924	556,700.000	7,264.998	102,438.971	11.9500%	11.9465%	32,235.002	454,261.029
8	39,500.000	18.3924	596,200.000	7,264.998	109,703.969	11.9500%	11.9467%	32,235.002	486,496.031
9	5,000.000	18.3924	601,200.000	919.620	110,623.589	11.9500%	11.9468%	4,080.380	490,576.411
10	2,800.000	18.3924	604,000.000	514.987	111,138.576	11.9500%	11.9468%	2,285.013	492,861.424
11	50,000.000	18.3801	654,000.000	9,190.050	120,328.626	11.9550%	11.9474%	40,809.950	533,671.374
12	10,000.000	17.6687	664,000.000	1,766.870	122,095.496	12.2500%	11.9520%	8,233.130	541,904.504
13	2,500.000	15.9893	666,500.000	399.733	122,495.229	12.9999%	11.9559%	2,100.268	544,004.772
14	1.000	12.2894	666,501.000	0.123	122,495.351	15.0000%	11.9559%	0.877	544,005.649
	666,501.000			122,495.351				544,005.649	